

AUCTION DAY

When the bidding starts.

Bidding for property at auction can be very nerve racking experience and for many one of the biggest decisions they will make in their lifetime. Being put into a pressure situation at auction can offend lead to poor decisions and judgements being made. Most bidders who are successful are general those who feel comfortable about bidding. If you can't attend the auction or don't feel confident in bidding on the day contact Pro Auction Bidding and let our expertise make all the difference.

Pro Auction Bidding will determine a bidding strategy on the day. We attend numerous property auctions each year and I can confidently say that all are different. Pro Auction Bidding doesn't get caught up with pre-auction nerves and how things will play out. Our number one goal is to assess the situation, focus and make some pro-active decisions. Bid smart and buy right for you!

Setting yourself a limit. We will attend the auction with your written maximum bidding limit. Our aim is to secure the property below this figure. If you would like to have the flexibility to vary this amount on the day, then phone bidding maybe a better option for you. You can also attend the auction, but we do all the work on your behalf. This may avoid the situation of missing out on the property if it minimally exceeds your bidding limit. We will be happy to discuss this with you in more detail.

Identification Requirements: it is a requirement by law in NSW that all potential bidders are to be registered. Pro Auction Bidding we will obtain all nessecary details from you prior to auction commencement. We will then register on your behalf pre-auction on the day.

What happens if the property doesn't sell on the day? In most cases the highest bidder will get first opportunity to negotiate with the vendor post auction. So being the highest bidder can have its advantages. At Pro Buction Bidding we would highly suggest that a means of communication is important between you and us in the minutes leading after the auction.

Bidding Success. If we are successful in purchasing the property on your behalf then we will make sure the contracts are formally exchanged with your details included on the contract of sale. Remember we need to hand over a deposit cheque at this time. It's best to have the deposit amount agreed to prior to the auction commencement if you are not going to be in attendance. Pro Auction Bidding will then send a written confirmation and summary of events which took place at Auction on the day.